

Client Agreement

This Agreement (hereinafter, the “Agreement”) sets out the terms and procedures for using a trading Account with Verastox (“Verastox”, the “Company”), as well as the procedure for carrying out arbitrage transactions in currency pairs and CFDs on this Account. In this Agreement, the undersigned client is referred to as the “Client” or “You”.

1. Use of Terms

Capitalized terms not defined in this Agreement can be found on the Verastox website.

2. Provision of Services

Subject to the terms of this Agreement and acceptance of the Client’s application to open a trading Account with Verastox, the Company agrees to maintain one or more trading Accounts registered in the Client’s name, settle with the Client or in respect of the Client’s transactions on international and over-the-counter markets in contracts for difference on such instruments as currencies, shares, debt securities, indices and commodities (“CFDs”) on a spot basis, and, at its discretion and with the Client’s consent, provide other Company services and products in the future. Unless expressly stated otherwise in writing, all CFD operations and other transactions between Verastox and the Client are governed by the terms of this Agreement, as amended from time to time (including, without limitation, the Verastox Trading Principles and Procedures set out in the Appendix to this Agreement).

3. Representations and Warranties

As of the date specified in this Agreement, the Client acknowledges, accepts and warrants that:

3.1 If the Client is an individual, the Client has reached the age of majority (18 years), has legal capacity and is legally competent.

3.2 If the Client is a legal entity, it (i) is duly registered, and all actions of the Client taken under the applicable Governing Documents do not violate any law, regulation, right, statutory provision or rule applicable to the Client or in the jurisdiction of which the Client is a resident;

(ii) the Client consents to the performance of this Agreement, the execution of all CFD operations and other financial operations and transactions contemplated by this Agreement, and the performance of

all obligations under this Agreement; (iii) the Client confirms that any person performing this Agreement, and all CFD operations and other transactions contemplated by this Agreement, on behalf of the Client has been duly authorized.

3.3 The Client's entry into and performance of this Agreement and all CFD operations and other transactions contemplated by this Agreement, as well as the Client's performance of all obligations under this Agreement and any CFD operations and other transactions contemplated by this Agreement, do not violate any law, regulation, right, statutory provision or rule applicable to the Client or in the jurisdiction of which the Client is a resident, or any other agreement by which the Client is bound.

3.4 The Client is the sole owner of the trading Account with Verastox. The Client has not granted and will not grant the Client's account as a security interest to any third party without the prior written consent of Verastox. The Client has full beneficial ownership of all Collateral and will not grant any security interest as any form of pledge to any third party (other than the security interest granted to Verastox in accordance with this Agreement) without the prior written consent of Verastox. For the purpose of making a deposit or withdrawal transaction, the Client's name under which the trading account with Verastox is registered must exactly match the name of the account holder at the other financial institution from/to which the deposit/withdrawal is made.

3.5 The Client agrees to provide all documents, notices and applications and to take any other actions that Verastox, in its sole discretion, considers necessary or desirable to confirm or secure any security interest in favor of Verastox or to protect Verastox's interests in any Collateral.

3.6 The Client has read and understands the provisions contained in this Agreement, including, without limitation, the Verastox Risk Disclosure Statement and the Verastox Trading Principles and Procedures. The Client will review the Agreement again whenever it is amended. The Client will open any position or make any change to any open Transaction in the Client's Account only if the Client has read and understands the terms of the revised Verastox Agreement, and the Client agrees that by executing any Transaction in the account the Client thereby confirms that the Client has read and understands the revised Verastox Agreement in effect at the time the position is opened or the Transaction is carried out.

3.7 The Client agrees to trade on the Demo Account available to the Client on the website and acknowledges that Verastox may, in its sole discretion, refuse to permit any live trades on the Client's Account until

the Client, in the opinion and discretion of Verastox, trades satisfactorily on the Demo Account.

3.8 The Client agrees to comply with all applicable laws and regulations. The Client may not use the Client's personal account with Verastox for any illegal activity.

3.9 The Client is not a citizen or resident of the following countries and territories: U.S. Virgin Islands, American Samoa, Angola, Armenia, Afghanistan, Benin, Botswana, Burundi, Gabon, Haiti, Guyana, Gambia, Grenada, Guinea, Guinea-Bissau, Honduras, Guam, Denmark, Zambia and Zimbabwe, Cabo Verde, Comoros, Congo, Kiribati, Kosovo, Laos, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mauritania, Mongolia, Mozambique, Marshall Islands, Namibia, Nauru, Nepal, New Zealand, Nicaragua, Niger, Palau, Palestine, Paraguay, Puerto Rico, Republic of North Korea, Senegal, Northern Mariana Islands, United Kingdom, United States of America, Somalia, Sudan, Suriname, Sierra Leone, Federated States of Micronesia, Chad, Montenegro, Ethiopia, South Sudan, Jamaica, Japan, as well as the following EU/EEA/EFTA countries: Austria, Belgium, Bulgaria, Hungary, Germany, Greece, Ireland, Iceland, Spain, Italy, Cyprus, Latvia, Lithuania, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Finland, France, Croatia, Czech Republic, Switzerland, Sweden, Estonia.

3.10 All information provided by the Client to Verastox, including information about the Client's trading and investment experience, is true, correct and complete, and the Client agrees to notify Verastox immediately of any changes to such information.

3.11 If the Company discovers inaccurate information previously provided by the Client, the Company may suspend trading and/or non-trading operations on the Client's trading accounts and wallet until correct information is provided. In addition, the Company has the right to temporarily block the Client's access to the Personal Account until the verification process is completed.

3.12 If access to the Client's Personal Account is blocked, the Client agrees to take all possible actions to eliminate the reasons for the blocking. If the Client does not take the necessary actions within 30 (thirty) days from the date of blocking, the Company has the right to debit all of the Client's funds from the trading accounts and/or wallet. If the Client provides all documents necessary to unblock the Personal Account after 30 (thirty) days, the Company has the right, but not the obligation, to return the previously debited Client funds to the trading accounts and/or wallet.

3.13 The risk capital stated as part of the Client Application will be immediately adjusted upward after the Client deposits funds in excess of the risk capital originally stated.

4. Governing Documents

4.1 The following governing documents form an integral part of this Agreement:

- Risk Notice
- AML Policy

5. Margin Requirements

The Client agrees to provide and maintain the required level of margin in the Client's trading account with Verastox in such amount and within such limits as Verastox may from time to time require in its discretion. The Client's trading account will be under the control of Verastox. Verastox may change the Margin Requirements at any time without prior notice to the Client and require an increase in margin collateral ("Margin call") (x) at any time if the free margin balance in the Client's account falls below the permitted margin level established by Verastox for that trading Account; and (y) at any time when Verastox, in its discretion, considers such action reasonable and necessary. Verastox may liquidate the Client's Account at any time in accordance with clause 8. Verastox may deduct funds from the Client's trading account without prior notice: (x) to ensure the minimum required margin level; and (y) to satisfy any payment obligation to Verastox, including commissions, fees and payments relating to the Client's Account. If the Client instructs Verastox to sell any Margin Collateral, Pledge or CFD and Verastox cannot deliver such Margin Collateral, Pledge or CFD to the buyer because the Client cannot provide it to Verastox, Verastox may borrow or purchase any such Margin Collateral, Pledge or CFD in order to make such delivery. The Client hereby agrees to indemnify and hold Verastox harmless from any liability, claims, losses, damages, costs or expenses, including attorneys' fees, that Verastox may incur.

If signs of affiliation between accounts of different clients are identified, namely an identical trading strategy and/or matching login IP addresses, the Company reserves the right to treat the trading accounts of such clients as a single account and to change margin requirements in accordance with the aggregate amount of funds and trading conditions.

6. Security for the Client Agreement

To secure any indebtedness or other obligations to Verastox, including, without limitation, (i) any indebtedness or other obligations under the trading account, CFD operations

or other commercial transactions with Verastox; or (ii) indebtedness or other obligations under the Client's guarantees for any account, CFD contract or commercial transaction with Verastox, the Client hereby assigns, pledges and grants to Verastox a security interest, lien and right of set-off in: (i) all of the Client's accounts with Verastox; (ii) all CFD contracts, sums of money and other property in the Client's account with Verastox, delivered or otherwise provided by the Client to secure indebtedness and other obligations to Verastox or held by Verastox for any purpose (including safekeeping); and (iii) all products or proceeds derived from the foregoing sources ((i), (ii) and (iii) hereinafter collectively referred to as "Additional Collateral").

At any time, in its sole discretion and without prior demand or notice, Verastox may apply some or all cash (or sell or purchase any such CFD contracts, securities or other property and apply the proceeds thereof) to any such indebtedness or other obligations, even if such indebtedness or other obligations arose in a Client Account different from the Account in which the cash, CFDs, securities or other property are held or generated. If the Client owes a debt obligation to Verastox, the Company has the right at any time and without prior notice to sell, pledge, provide as security, retain, assign, invest, commingle and otherwise use the Additional Collateral it holds (including, without limitation, using CFD contracts as additional collateral for a loan from Verastox). In doing so, the Client may not assert any claims or rights, including any equitable right or right of redemption. The Client may also register additional collateral in the name of Verastox, its officer or nominee. Any failure by Verastox in performing obligations shall not be deemed a waiver by Verastox of those obligations. Verastox is appointed as the Client's irrevocable attorney-in-fact and is authorized, without notice to the Client, to prepare and submit any documents, give notices and take actions on behalf of the Client, including preparing, submitting and filing financing statements that Verastox considers necessary to evidence and protect Verastox's interest in the additional collateral.

If additional collateral considered acceptable by Verastox is insufficient to secure the Client's indebtedness or other obligations to Verastox, including margin obligations under the Verastox Trading Principles and Procedures and clause 5 of this Agreement. The Client agrees to promptly cover the existing deficiency in accordance with the Verastox Trading Principles and Procedures and clause 5 of this Agreement.

7. Settlement Dates; Rollover of Positions; Delivery

Where performance of a transaction provides for physical delivery, settlement instructions for open positions must be provided to Verastox no later than two (2) business days before the Value Date. In the absence of instructions from the Client directing Verastox to deliver, close or roll over Open Positions, Verastox is authorized, in its sole discretion, to deliver, roll over or close all or any part of the Open Positions in the Client's Account, with the Client assuming all risks.

Delivery of funds is made to the bank designated by the buyer in a major city of the country in which such funds are legal tender. Unless otherwise agreed, any transfer of funds shall be made by bank transfer.

Verastox may require the Client to pay an amount due by 12:30 GMT on any day preceding the payment of an amount due and payable by Verastox to the Client on that day. Verastox and the Client shall exchange, use, and periodically update and confirm any current payment instructions.

Verastox must have sufficient funds or documents required to make delivery. If instructions, funds and documents have not been received by Verastox by the specified time, Verastox may, in its sole discretion and without notice to the Client, close the Client's open positions, roll the Client's open positions to the next settlement period, and make or receive delivery of the product on behalf of the Client on any terms and by any means Verastox considers reasonable. The terms and/or methods of delivery, closing or rollover of the Client's open positions may differ for each Client depending on the current balance in the Client's Account.

8. Closing Accounts and Debit Balances

In the event of (a) a bankruptcy filing, (b) insufficient margin or a determination by Verastox that additional collateral held in one or more of the Client's accounts is insufficient to secure the account at current market quotations; or (c) other circumstances that Verastox considers appropriate for its protection, Verastox may, in its sole discretion, take one or more, or any combination, of the following actions: (1) perform any obligations given by the Client to Verastox, directly or through a power of attorney, using the Client's funds or property held in custody or under management; (2) sell or purchase CFD contracts and other securities or other property held or managed at the direction of the

Client; and (3) cancel some or all outstanding orders, CFD contracts or other obligations made on behalf of the Client.

Any action may be taken without a margin or additional margin demand, without prior notice of sale or purchase or other notice to the Client, the Client's personal representatives, successors, executors, administrators or trustees, and regardless of whether the Client's ownership interest is held solely by the Client or shared with other owners. Any prior demand or notice of sale or purchase shall not be deemed a waiver by Verastox of its right to sell or purchase at any time in the future without demand or notice as stated above. When liquidating the Client's long and short positions, Verastox may, in its discretion, close the positions in a single transaction or open new Long Positions or Short Positions to establish a spread or price fluctuation that Verastox considers appropriate to protect or reduce existing positions in the Client's Account.

Any sales or purchases may be made at Verastox's decision and in the Company's sole discretion on any interbank, over-the-counter or other exchange market on which such transactions are customarily conducted, or at public auction, and Verastox may purchase all or any portion of the asset free of any right of redemption. The Client shall be responsible for paying any debit balance in the Client's account upon demand by Verastox if such deficit results from the market opening after weekends or holidays. In such circumstances, the Client shall be liable for any deficit remaining in the Client's account upon full or partial liquidation of the trading account by Verastox or by the Client. If the procedures implemented under the liquidation process are insufficient to satisfy the Client's obligations to Verastox, the Client shall promptly, upon demand, pay the remaining amount of such deficit together with all other deficits and all unpaid obligations, including, without limitation, all costs of enforcing such demands, such as attorneys' fees, account expenses, travel and other expenses, and interest on the deficit and obligations at a rate three (3) percent above the prevailing discount rate of Verastox's principal bank or the maximum interest rate permitted by law, whichever is lower, together with other expenses incurred by Verastox. If Verastox incurs collection costs in respect of deficits in the Client's account other than those listed above, the Client agrees to pay all such costs in full.

9. Fees and Expenses

Verastox is compensated for its services by maintaining the difference between bid and ask prices (the spread) and through brokerage commissions. Verastox may charge additional banking fees, such as bank transfer and deposit/withdrawal fees. Verastox reserves the right, at any time and in its sole discretion, to change its fee structure without prior notice. At present, commission charges do not include, but may in the future include, expenses such as account statement fees, order cancellation fees, inter-account transfer fees, telephone dealing fees or any charges imposed by any interbank agency, bank, contract market, exchange or other regulated or self-regulatory organization arising in connection with services provided by Verastox under this Agreement. The Client may incur additional charges for purchasing additional value-added services offered by Verastox itself. Additional commissions or spread markups may apply to accounts of clients introduced by Introducing Brokers.

10. Introducing Brokers

If an Introducing Broker introduces the Client to Verastox, the Client understands and acknowledges that Verastox may reimburse the Introducing Broker's expenses and pay commissions for services provided. The Introducing Broker has the following responsibilities with respect to the Client's Account:

- Contacting, approaching and/or communicating with the Client regarding investments, trading opportunities and objectives;
- Complying with all laws, rules and regulations applicable to any agreement or arrangement that may exist between the Introducing Broker and the Client;
- Determining any commissions and fees, whether per transaction or on another basis, that will be charged for the Client's transactions in addition to Verastox's standard commissions and fees.

Acting as the clearing company with respect to the Client's trading account, Verastox is responsible for providing the following services:

- Opening, approving and maintaining the Client's Trading Account(s), including obtaining and verifying information when registering a new Trading Account in accordance with legal and regulatory requirements;
- Maintaining the history of trading transactions and operations in the trading account on behalf of the Client;
- Accepting and executing transactions in the Client's Account(s);
- Determining margin, rolling over open positions, liquidating margin positions and supervising the redirection of any funds to the Client's Account(s);

- Debiting from the Client's account any commissions or fees due to the Introducing Broker or another third party;
- Preparing and delivering to the Client monthly or, where necessary, quarterly account statements electronically;
- Responding to inquiries or complaints regarding the Client's Trading Account.

11. Confirmation of Trading Transactions

Trading transactions will be confirmed online at the time they are carried out. Trading transactions conducted by telephone are confirmed orally or online by 21:30 GMT on the day of execution.

12. Communications and Messaging

Reports, statements, notices and other communications from Verastox will be delivered to the Client by publication on the Company's website or by sending them to the email or current postal address provided by the Client. The Client must notify Verastox of any change of address by sending an email to info@verastox.com. All communications sent by post, email, courier or any other means shall be deemed sent by Verastox if delivered to the post office, courier or other delivery service or received by the Internet service provider. Such communications are deemed personally delivered to the Client regardless of whether the Client actually received the communication. All communications sent by the Client shall not be deemed valid until received by Verastox.

13. Force Majeure

Verastox shall not be liable to the Client for any losses, costs, damages or expenses, including attorneys' fees, incurred by the Client directly or indirectly as a result of causes beyond the direct control of Verastox. Such causes may include natural disasters, civil unrest, wars, uprisings, foreign intervention, governmental measures (including, without limitation, currency controls, confiscations, nationalizations and devaluations), market conditions, inability to communicate with the required person or organization, message transmission errors, or failure of a communications system or data center belonging to Verastox, the Client, a market, an administration or a clearing system.

14. Intellectual Property and Confidentiality

All copyrights, trademarks, trade secrets and other intellectual property rights relating to Verastox's online trading platform (the "Trading Platform") shall at all times remain the exclusive and absolute property of Verastox and/or its third-party service providers. The Client has no right to such property except the right to use the online trading platform in the manner established by this Agreement. The Client accepts that the Trading Platform(s) is confidential and proprietary property of Verastox and was developed through the time, effort and skills of specialists and the Company's funds. The Client agrees to preserve the confidentiality of Verastox and/or its third-party service providers whenever the Client's employees and agents are provided access to the trading platform as necessary. The Client agrees not to publish, disclose to third parties or otherwise distribute any information relating to Verastox's trading platform. The Client agrees not to copy, modify, decompile, reproduce, reconstruct or create systems based on Verastox's trading platform.

15. Indemnification

The Client releases Verastox, its partners, employees, agents, heirs and successors from all liabilities, losses, damages, expenses and costs, including attorneys' fees, incurred by the Client as a result of: (i) the Client's own error or delay in performing any terms of this Agreement; or (ii) any information or warranties provided by the Client being incorrect or false. The Client also agrees to promptly indemnify Verastox for all losses, expenses and costs, including attorneys' fees and other professional fees, incurred by Verastox as a result of complying with the terms of this Client Agreement or any other Agreement entered into between Verastox and the Client. Such losses may be withheld from the Client's accounts and/or the accounts of other persons if, after analysis, the Company determines that such other accounts also belong to the Client.

16. Disclosure of Client Information

Verastox agrees not to disclose or sell information concerning its current and/or prospective Clients, except for disclosure of information necessary for conducting business activities and performing this Agreement by

Verastox on behalf of the Client, to its employees, workers, agents, associates, partners and colleagues where circumstances require, including, without limitation, Verastox's banking and credit operations in accordance with Verastox's Privacy Policy. Verastox has the right to disclose information to a court acting under statutory or common law, or to regulatory or law-enforcement authorities, if it receives an appropriate request for the necessary information from one of the foregoing authorities.

17. Joint Accounts and/or Trust Accounts

If several individuals are identified as the Client signing this Agreement, all such persons agree that they assume joint responsibility for the obligations provided for in this Agreement. If the Client under this Agreement is a corporation, limited liability company, trust, partnership, unincorporated association or other fiduciary, the Client hereby agrees to release Verastox from any liability for losses, claims, expenses, damages and costs, including attorneys' fees, incurred directly or indirectly as a result of a breach of the agreement by a fiduciary or other authorized person.

18. Amendments

The Client acknowledges, understands and agrees that Verastox may amend and modify the Client Agreement at any time, including all Appendices. Verastox shall notify the Client of such amendments or changes by sending an electronic message or publishing the amendment or notice of change on Verastox's official website. The Client agrees to accept the terms of such amendments or changes no earlier than: (i) ten (10) days after Verastox publishes notice of the amendment or change on the website; or (ii) the effective date of an order or the date it is closed. If the Client objects to such amendments or changes, the Client agrees to close open positions and instructs Verastox to liquidate all assets in the Client's account within ten (10) days after publication of the notice of amendment or change on the website. No waiver or amendment of this Agreement may arise from the parties' course of dealing or from any failure by Verastox or its agents to enforce their rights under this Agreement. No oral agreements or instructions to the contrary shall be considered or have legal effect.

19. Termination of the Client Agreement

This Client Agreement shall remain legally binding until terminated by either party, the Client or Verastox. The Client may terminate this Agreement if: (i) the Client has no obligations to Verastox; (ii) the Client has sent written notice to Verastox by email to info@verastox.com; and (iii) such written notice of termination has actually been received by Verastox in accordance with clause 12 of this Agreement. Verastox may also terminate this Agreement at any time after providing the Client with written notice of termination. If the Client breaches the terms of the Client Agreement, including its integral parts listed in clause 4.1, including refusal by the Client to undergo the required verification, the Company may, in addition to terminating the Agreement with the Client, cancel any Client transaction and close some or all open positions in the Client's trading accounts at its discretion. Any breach by the Client of the terms of this Agreement deprives the Client of the right to demand payment or a refund from the Company. Termination of this Agreement shall in no way affect commercial operations and CFD operations carried out before that time under the terms of the Agreement and shall not release either party from obligations established under this Agreement. No such notice of termination of this Agreement by Verastox shall release the Client from obligations arising from a debit balance.

20. Entire Agreement

This Agreement with the Client, including the Client's Application to open a trading account and all Appendices applicable thereto, constitutes the entire agreement between the parties and supersedes all prior written and oral agreements.

21. Records

The Client accepts and understands that all conversations between the Client and Verastox personnel, including, without limitation, its directors, agents, employees or partners, Verastox's trading department and customer support service, at the initiative and with the consent of Verastox, may be recorded with or without an automatic voice notification. The Client also consents to the use of such recordings and transcripts as evidence in resolving disputes that may arise between the parties, including disputes governed by the Financial Commission (the Financial Commission).

22. Binding Effect of the Agreement

This Client Agreement is continuing and shall apply, separately or jointly, to all Client accounts ever opened or newly opened with Verastox, regardless of any change or changes occurring at any time in the personnel of Verastox or its heirs, successors or partners. This Agreement, including all authorizations, shall inure to the benefit of Verastox. If at any time any provision of this Agreement is or subsequently becomes unlawful, invalid or unenforceable in any respect under the law of any jurisdiction, this shall not affect the legality, validity or enforceability of the remaining provisions of this Agreement. If any invalid, unenforceable or unlawful provision would become valid, enforceable or lawful by deleting part of one or more of its terms, the parties agree to negotiate and amend such provision(s) so as to preserve and give effect to the original intent of those provisions to the greatest extent possible.

23. Governing Law and Jurisdiction

This Client Agreement shall be governed by and construed in accordance with the laws of the Cook Islands. Any disputes, disagreements and controversies between the Client and Verastox shall be resolved through negotiations between the parties. If the parties are unable to reach agreement, they agree to resolve disputes by submitting them to the Financial Commission (the Financial Commission, www.financialcommission.oig). If no resolution can be provided for a dispute, the courts of the Cook Islands shall have exclusive jurisdiction to resolve such disputes. The Client may not bring any action arising out of this Agreement, regardless of form, more than 45 days after the cause of such action.

This Client Agreement is a legally binding document. Do not click the “I Agree” button unless you have fully reviewed all of its provisions and completed the application to open a client account.

By clicking the “I Agree” button, You confirm and agree that you have fully read and understood the provisions of this Client Agreement and all of its appendices, including the Funds Transfer Authorization, Consent to Electronic Delivery of Account Statements, Collateral Use Agreement, Risk Disclosure Statement, and the principles and

procedures of trading with Verastox. By clicking the "I Agree" button, You confirm and warrant that all information provided by you in the Client Trading Account Application is true and complete. By clicking "I Agree," you accept the terms of this Client Agreement.

APPENDIX A

Consent to Electronic Delivery of Account Statements

The Client hereby agrees to receive account statements online. The Client will be able to generate daily, monthly and annual account statements containing detailed descriptions of transactions and trading activity, including profit and loss reports, reports on open positions and margin balance, credits and debits to the trading account, etc. A statement shall be deemed received if Verastox has made it available to the Client, regardless of whether the Client actually accessed the account statement. The Client is responsible for notifying Verastox of any changes to the Client's email address.

APPENDIX B

Funds Transfer Authorization

The Client hereby agrees that Verastox may, at any time and in its sole discretion, conduct operations and transfer from any of the Client's Accounts with Verastox to any other Client account, whether held with Verastox or maintained with other approved financial institutions, any CFDs, currencies, securities or other Client property held individually or jointly with third parties in another account.

Payments sent to any bank account of Verastox or to a Verastox account held with third-party payment service providers (PSPs) will be credited after funds free of debt obligations are received. Verastox is not responsible for any payments sent that are not received or credited to such accounts, regardless of whether the reason is technical or related to fraud by the bank or payment service provider to which the funds were sent. Verastox will always act in the interests of its clients and will try to help the Client trace and cancel any such payments; however, the Client, as the sender of the payment, is responsible for taking all necessary steps to recover the funds from the bank or payment service to which the funds were transferred.

APPENDIX C

Collateral Use Agreement

The Client authorizes Verastox to sell, pledge, re-pledge, assign, invest, commingle and otherwise use any Collateral held with Verastox, including, without limitation, the use of CFDs as collateral for a loan to Verastox and further transactions involving the Collateral as provided in the Client Agreement (including, without limitation, clause 6). If the Client has more than one account with Verastox, this authorization applies to all of the Client's accounts with Verastox. This Collateral Use Agreement remains in force for as long as the Client's trading account(s) with Verastox remain active or the Client has any obligations to Verastox under the Client Agreement.

APPENDIX D

Risk Disclosure Statement

In consideration of Verastox's agreement to enter into contracts for difference on behalf of the Client in such instruments as currencies, shares, debt securities, indices and commodities ("CFDs"), the Client acknowledges, understands and agrees that:

1. Trading is speculative and contracts for difference (CFDs) are high-risk assets. CFD trading is suitable only for clients who (a) understand and are willing to assume the economic, legal and other related risks, and (b) are financially able to accept losses substantially exceeding the Margin and deposit. CFDs are not a suitable investment for pension funds. The Client represents, agrees and warrants that the Client understands these risks and that the Client is willing and able, financially and otherwise, to assume the risks associated with CFD transactions and that the loss of the entire balance in the Client's Account will not affect the Client's overall standard of living.
2. High leverage and low margin may result in rapid loss of funds. When conducting CFD operations, Clients must at all times maintain the minimum required margin on their open positions. The Client is responsible for independently monitoring the balance of the Client's trading account. Verastox has the right to liquidate any or all open positions if the minimum margin requirement is not met and the permitted minimum margin level is exceeded. Increasing leverage increases risk.

3. Prices, margin and position settlements are set by Verastox and may differ from prices shown by other sources. Verastox will provide the prices to be used for trading, settlement of the Client's positions and determination of margin requirements. Although Verastox expects these prices to be reasonably consistent with prices available in the interbank market, prices offered by Verastox may differ from prices available to banks and other participants in the so-called interbank market. Verastox shall have discretion in calculating and charging margin. Verastox is authorized to convert funds in the Client's Account into Margin. When converting into/from Foreign Currency, the exchange rate will be determined by Verastox in its discretion based on the prevailing market rate at the time of conversion.

4. Market orders placed by telephone through the Verastox dealing department are deemed executed after a Verastox representative states that the trade is "placed" or "done." After the operation is executed, the Client may cancel the Market Order. By placing market orders through the Verastox dealing department, the Client agrees to such immediate execution and assumes all risks associated with this feature.

5. Market recommendations are for informational purposes; the Client makes independent decisions, and Verastox is not the Client's adviser or fiduciary. Market recommendations provided by Verastox do not constitute an offer to buy or sell CFDs and do not constitute an offer. Each Client decision to enter into a CFD trade or another transaction with Verastox is the Client's independent decision. Verastox does not act as an adviser and is not the Client's fiduciary. The Client agrees that Verastox owes no fiduciary duties to the Client and shall not be liable in respect of such duties or for claims, losses and expenses, including attorneys' fees, incurred by the Client when acting in accordance with Verastox's trading recommendations or failing to take any action based on any recommendation or information provided by Verastox.

6. General market recommendations provided by Verastox are based solely on the judgment of the Company's personnel and should be treated as such. The Client acknowledges that the Client enters into any transaction relying on the Client's own judgment. Any market recommendations provided by Verastox are general in nature and may or may not correspond to the market positions or intentions of the Company and/or its subsidiaries. Verastox's general market recommendations are based on information believed to be reliable, but the Company does not guarantee that following such general recommendations will reduce or eliminate the risk associated with trading contracts for difference (CFDs).

7. Each CFD transaction is a contract directly between Verastox and the Client. There is no settlement house or clearing center, and no other party guarantees Verastox's payment obligations to the Client. Any requests to assess the performance of CFD transactions in the Client's Account or requests for the return of Margin or Collateral must be addressed by the Client directly to Verastox.

8. The Client understands and agrees that Verastox, including its representatives, makes no guarantee of profit or freedom from loss. The Client is aware of the risks associated with CFD trading and is able to assume such risks and withstand any losses incurred.

9. Under certain market conditions, it may be impossible to liquidate a position at the price specified by the Client. In such case, the Client agrees that execution of an order to close at the agreed price is impossible and Verastox is not responsible for the inability to close the position.

10. If the Client grants trading authority or control over the Client's Account to a third party (a "Trading Agent"), on a discretionary or non-discretionary basis, Verastox is not responsible for reviewing the Client's selection and will not make any recommendations regarding the Trading Agent. Verastox is not responsible for Client losses caused by the actions of the Trading Agent, and Verastox will not, directly or indirectly, encourage, endorse or evaluate the Trading Agent's methods. If the Client grants the Trading Agent authority to carry out any operations or duties relating to the Client's trading account, such decision is the Client's personal decision and the Client assumes all risks associated with it. Although the undersigned Client grants authority to the Trading Agent, the Client must exercise due care and closely monitor activity in the Client's trading account.

11. Internet Trading. Because Verastox does not control signal strength, its reception or routing over the Internet, the configuration of the Client's equipment or the reliability of the Client's connection, Verastox is not responsible for any claims, losses, damages, costs or expenses, including attorneys' fees, caused directly or indirectly by any malfunction or failure of any transmission and/or communications system, computer equipment or trading software belonging to Verastox, the Client, any market or any settlement or clearing system when the Client trades online (over the Internet).

12. Verastox is not responsible for failures or malfunctions of telephone lines when executing the Client's trading instructions by telephone (if such service is available and offered by Verastox).

13. In the event of a quotation error caused by incorrect price entry or an incorrect quotation by telephone and/or electronic means of communication (including responses to client inquiries), Verastox is not responsible for incorrect quotation errors and reserves the right to correct errors if they occurred when a transaction was entered into. If an error resulting from an incorrect quotation causes the Client to enter into a transaction at an off-market price, Verastox has discretion to make the necessary corrections and adjustments to the Client's account, regardless of whether the transaction had a positive effect on the Client's balance. Any dispute arising from such quotation errors will be resolved by Verastox in its sole discretion on the basis of the fair market value of the relevant currency at the time the error occurred. Where prevailing market prices differ from the prices Verastox displayed on our screen, Verastox will use its best efforts to execute transactions at or close to prevailing market prices. These prevailing market prices will be the prices ultimately reflected in client statements. This may or may not adversely affect the Client's realized and unrealized profits and losses.

Where prevailing market prices differ from the prices displayed on the Verastox Trading Platform, the Company will use its best efforts to execute transactions at or close to prevailing market prices. This may, in turn, affect the Client's realized and unrealized profits and losses.

APPENDIX E

Verastox Trading Principles and Procedures

1. Introduction

The Verastox Trading Principles and Procedures form an integral part of the Client Agreement. You, as the Client, must carefully review these trading principles and procedures and inform Verastox of any questions or objections you may have regarding them before entering into any trading transaction. By conducting trades with Verastox, you agree, confirm and warrant that you understand and accept the Trading Principles and Procedures set out below, which may be amended and modified from time to time at Verastox's discretion, and agree to comply with the Verastox Trading Principles and Procedures then in effect.

2. Trading Hours

All trading times and trading hours at Verastox are stated in Eastern European Time (EET), using the 24-hour format.

Verastox generally provides access to CFD operations on the website

from 00:00 EET on Monday until 23:00 EET on Friday. Verastox reserves the right to suspend or change its trading hours at any time in its sole discretion and will make every effort to notify its clients of such changes in advance. After submitting a trading order, the Client is solely responsible for remaining available for order confirmations and position fills, as well as other communications relating to the Client's Account with Verastox, until all open positions have been closed. Accordingly, the Client must continuously monitor the Client's trading account whenever there are Open Positions in the account.

3. Client Account; Initial Deposit

3.1 Before placing a trading order with Verastox, the Client must complete the Trading Account Application and review all provisions of the Client Agreement, including the Risk Disclosure Statement, as well as these Trading Principles and Procedures and all applicable supplements, and deposit sufficient funds into the Client's account.

3.2 The U.S. dollar (USD) is the Account currency; all initial deposits to open a Client Account will be accepted only in U.S. dollars, and unless settlement and delivery of foreign currency are made, all account balances will be calculated and reported only in U.S. dollars.

3.3 A deposit is not deemed received and credited to the Client's trading account until the bank transfer or check has fully cleared all fees and charges and has been received by Verastox or the depository institution. You will be notified through the online account management system as soon as your funds are received by Verastox and become available for trading.

4. Margin Requirements

The Client must provide and maintain the required level of margin in an amount that Verastox may require in its discretion. Verastox does not require Clients to pay the full value of contracts for difference (CFDs) that the Client may buy and sell.

Instead, the Client is required to deposit a small percentage of the full amount that the Client is obligated to pay Verastox to secure the Client's obligations to Verastox.

Margin includes the required margin for maintaining open positions, calculated on the basis of

(i) the Required Margin to open a position; (ii) the Minimum Margin Requirement; (iii) the market value of open positions; and (iv) any additional amount that Verastox, in its discretion, considers appropriate. The Client must comply with the Minimum Margin Requirements for open positions. Verastox has the right to liquidate any or all open positions if the minimum margin requirement is not met in accordance with clause 5 of the Client Agreement. Margin Requirements may be changed at any time in Verastox's sole discretion and without prior notice. Verastox may, in its discretion and at any time, impose limits on the maximum number of open positions.

5. Liquidation of Positions

Subject to all additional rights of Verastox under this Client Agreement, if Verastox determines that it is reasonable to do so in view of the prevailing spot market rates at that time, and regardless of whether a Maígin Call has been triggered, if the Margin Balance in the Client's account at any time equals or falls below the Minimum Margin Requirement, Verastox shall have the right, but not the obligation, to liquidate any part or all Open Positions in the Client's account. Clients are responsible for placing their own Stop Loss orders to minimize losses. Any failure by Verastox to enforce its rights under this Agreement shall not be deemed a waiver of such rights by Verastox in the future.

6. Margin Call

Verastox does not use margin calls in the course of its business. Verastox reserves the right to liquidate the Client's positions as described above. Nevertheless, Verastox may from time to time and in its discretion require the Client to provide additional collateral to secure the Client's obligations to Verastox. Any demand for additional margin collateral without exercising the right to liquidate the Client's positions shall not be deemed a precedent for future demands or a future waiver by Verastox of such liquidation rights.

7. Withdrawal of Funds

To make a payment from the Client's account, a withdrawal request must be submitted through the Verastox website. The Client must provide all information necessary for such payment. Upon receipt of the withdrawal request, Verastox will notify the Client of its receipt.

The maximum processing time for a withdrawal request is two (2) business days from the date of receipt.

The Company reserves the right to extend withdrawal processing times if a payment method is temporarily unavailable for technical, legal, operational, force majeure or other reasons. In such circumstances, the Client has the right to cancel the withdrawal using the selected method and choose an alternative from those available in the Personal Account.

8. Minimum Account Balance

If the trading account balance falls below USD 0.01, it will be written off from the account.